

## PRESSINFORMATION

### Prettl group takes over Microtherm group

*Pforzheim/Pfullingen, 09.10.2020* - The Prettl group is taking over the entire business operations of Microtherm GmbH in Pforzheim, as well as the subsidiaries in the Czech Republic, China and India, as part of an asset deal. The purchase agreement was notarized on 08.10.2020. As usual, the actual takeover is still subject to official approvals and other agreements and is scheduled for 1<sup>st</sup> December.

"With the acquisition of Microtherm, we intend to establish a competitive, technologically oriented location in the Pforzheim region for the long term. In the future, Prettl will introduce its specific process expertise in the field of high precision, thermally sensitive and sensor products to the Microtherm Group. We will also expand the Prettl Group's engineering and development services in the automotive and industrial applications sector in a targeted manner," states the main persons responsible at Prettl for the investment, thereby simultaneously describing the strategic outlook for Microtherm in the Prettl Group.

By taking over the insolvent manufacturer of components for temperature control, as well as temperature and motion sensor technology, Prettl is securing the continuation of its business operations in Pforzheim and its three international sites in the Czech Republic, China and India. As part of the necessary customer-oriented further development and restructuring, new jobs will also be created in engineering and sales.

"The now achieved investor solution is an excellent result in view of the difficult accompanying circumstances and the consequences of the Corona crisis. This is particularly true with regard to the preservation of jobs and locations. The prerequisite was that we were able to maintain operations at Microtherm since the insolvency filing in April 2020 with the strong support of customers, suppliers and employees. This made it possible for us to set up an investor process for a company that continued to perform well, and ultimately to reach a happy end", states the insolvency administrator and restructuring expert Marc Schmidt-Thieme (Hoefer Schmidt-Thieme law firm) and the management of Microtherm GmbH.

### **About Prettl**

The Prettl group is an internationally operating group of companies. The independently operating companies of the group with locations in over 20 countries serve five business areas - Automotive, Appliance Solutions, Electronics, Energy and Strategic Build-up.

### **About Microtherm**

The Microtherm Group has positioned itself as a comprehensive partner for the development and manufacture of sensor systems - as a complete solution for the industry from a single source. The thermal switches, sensors and fuses as well as the motion sensors are used in the automotive industry (combustion air intake, e-mobility), in the electrical and household appliance industry (detectors, vending machines, washing machines) and in the capital goods industry (heating and air conditioning systems, robots, production lines and power plants).

Microtherm produces at four locations with around 200 employees. Microtherm GmbH filed for insolvency proceedings on April 16, 2020. The lawyer Marc Schmidt-Thieme from the law firm Hoefler Schmidt-Thieme was appointed as insolvency administrator. Thanks to a positive order situation, he was initially able to continue the business operations together with the management, while a solution for continuation was sought.

### **About Marc Schmidt-Thieme**

**Marc Schmidt-Thieme** studied law in Heidelberg and was admitted to the bar in 1998. Since 1999 he has been working as an insolvency administrator with a focus on corporate reorganisation and restructuring. His best-known cases include the circuit board manufacturer Greule, Stb Fahrzeugbau, the automotive supplier Sihm, the mechanical engineering company Karl-H. Mühlhäuser GmbH & Co. KG, as well as RUG (Riegelhof & Gärtner) and the ROB Group. In addition, as an insolvency administrator he successfully restructured Dipach energy, Zentro-Elektrik and Maxxtec AG.

His law firm **Hoefler | Schmidt-Thieme - Attorneys at Law and Insolvency Administrators** is active at twelve locations throughout Germany and specializes in complex insolvency matters, reorganizations via insolvency proceedings and court-related activities.

### **Press contact**

For Prettl group

Christina Große Kathöfer

[christina.grossekathoefler@prettl.com](mailto:christina.grossekathoefler@prettl.com)

Prettl Unternehmensgruppe

Sandwiesenstr. 2

72793 Pfullingen

For the insolvency administrator of Microtherm GmbH:

Sebastian Brunner

Communications&Consulting

Tel.: 0175/5604673